

FOR IMMEDIATE RELEASE

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Rauschenberger: Taxable Sales and Purchases Increase Nearly 10 Percent for Second Consecutive Quarter

BISMARCK, **N.D.** – Tax Commissioner Ryan Rauschenberger announced today that North Dakota's taxable sales and purchases for the second quarter of 2018 had increased by nearly 10 percent. Taxable sales and purchases for April, May and June 2018 were nearly \$5.15 billion, a 9.46 percent increase over those months in 2017.

"This is the second consecutive quarter North Dakota taxable sales and purchases have increased by nearly 10 percent, and the fifth consecutive quarter that we've seen growth in this report," Rauschenberger stated.

Nine of the 15 major sectors reported taxable sales and purchases gains when compared to the second quarter a year ago. Most notably, the mining and oil extraction sector increased by \$208 million (a 43.31 percent increase) and the wholesale trade sector increased by \$236 million (a 22.23 percent increase).

"There was strong growth in both the mining and oil extraction sector and the wholesale trade sector, two sectors associated with the oil industry," Rauschenberger said. "The retail trade sector, the sector often thought of as a measure of economic activity, saw a meager increase. Unlike the oil boom of earlier this decade, this oil expansion does not involve as rapid of population or jobs growth, with limited impact on the retail trade sector to-date."

Percent changes for the second quarter of 2018 (compared to the second quarter of 2017) for the top six largest cities in North Dakota were as follows:

- Williston Increase of 29.27 percent
- Dickinson Increase of 13.27 percent
- Minot Increase of 1.49 percent
- Fargo Increase of 0.67 percent
- Bismarck Decrease of 2.81 percent
- Grand Forks Decrease of 11.75 percent

Of the 50 largest cities in North Dakota, the highest percent increases for the second quarter of 2018 (compared to the second quarter of 2017) were as follows:

- Beach Increase of 64.06 percent
- New Town Increase of 60.66 percent
- Ashley Increase of 53.29 percent
- Watford City Increase of 44.96 percent
- Langdon Increase of 33.22 percent



Counties with the highest percent increases for the second quarter of 2018 (compared to the second quarter of 2017) were as follows:

- Logan County Increase of 62.38 percent
- Golden Valley County Increase of 55.59 percent
- McKenzie County Increase of 45.18 percent
- Mountrail County Increase of 33.94 percent
- McHenry County Increase of 28.95 percent
- Williams County Increase of 28.94 percent

The complete second quarter 2018 North Dakota Sales and Use Tax Statistical Report can be accessed online at www.nd.gov/tax.

Taxpayers can stay up-to-date on North Dakota tax-related matters by visiting the Office of State Tax Commissioner's website at www.nd.gov/tax or by connecting on Facebook, Twitter, LinkedIn and YouTube.

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Charts/Map:

Interactive City & County Map

ND Total Taxable Sales & Purchases 2010 - 2018 Second Quarter ND Taxable Sales & Purchases by Industry Second Quarter 2018